

Social Insurance Contributions 2023

TyEL Contributions	% of Gross Earnings
Employer with Insurance Contract (has at least one permanent employee at all times), Including Employee's Share A client bonus reduces employer's insurance contribution. The final amount of the insurance contribution may vary when the total payroll for 2020 exceeded 2.169 million Euros and will affect the company's contribution class and the premium loss discount.	25.30
Occasional Employer, Including Employee's Share (no permanent personnel and paid wages less than 9,006 Euros/6 months)	26.20
Employee's Share, age 17–52	7.15
Employee's Share, age 53–62	8.65
Employee's Share, age 63–67	7.15

YEL Contributions	% of YEL Income
Entrepreneurs, age 18–52	24.1
Entrepreneurs, age 53–62	25.6
Entrepreneurs, age 63–67	24.1
New Entrepreneurs, age 18–52	18.798
New Entrepreneurs, age 53–62	19.968
New Entrepreneurs, age 63–67	18.798

Unemployment Insurance Contributions (age 18–64 yrs) More info at www.tyollisyysrahasto.fi	
Employer	
• for the First 2 251 500 Euros of Total Payroll/Year	0.52
• for the Part of Total Payroll exceeding 2 251 500 Euros	2.06
Employee	1.50
Part-Owner	0.75
Employer's Premium for Part-Owner	0.52

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Health Insurance Contributions	
Employers' health insurance contribution	1.50
The health insurance premium of the insured party	
Employee	
The health care contribution	0.60
Daily allowance contribution, for income of less than 15,703 Euro/year	0.00
Daily allowance contribution, for income of minimum 15,703 Euro/year	1.36
Entrepreneur	
The health care contribution	0.60
Daily allowance contribution, YEL income less than 15,703 Euro/year	0.00
Daily allowance contribution, YEL income of minimum 15,703 Euro/year	1.59
Increase of the daily allowance contribution for self employed individuals with YEL insurance is 0.14%.	
Pensioner	1.57

Group Life Insurance and Statutory Workers' Compensation Insurance Premiums
The statutory workers' compensation insurance premium is determined by the job's risk factor and the total payroll. The group life insurance premium is collected together with it. Please contact Your non-life insurance company for more information.

Other Key Figures 2023

TyEL Limits	Salary at Least
TyEL Insurance Lower Limit	65.26 €/Month

YEL Limits	YEL Income at Least
YEL Insurance Lower Limit	8,575.45 €/Year
YEL Insurance Upper Limit	194,750.00 €/Year
Basic Unemployment Allowance	14,088.00 €/Year
Membership of Unemployment Fund	14,088.00 €/Year
Self-Employed Person's Voluntary Accident Insurance	confirmed income

Interest Rates	% of Premiums
Premium Interest Rate	
• YEL	2.45%
• TyEL 1.1.–30.6.2023	2.45%
• TyEL 1.7.–31.12.2023	–
Penalty Interest	
• 1.1.–30.6.2023	10.5%
• 1.7.–31.12.2023	–

Index Increases	% from Previous Year
Pensions (earnings-related pension index = 2974)	6.8
E.g. earnings and particular limits (wage coefficient = 1.558)	3.8

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