

## Social Insurance Contributions 2024

TyEL Contributions	% of Gross Earnings
Employer with Insurance Contract (has at least one permanent employee at all times), Including Employee's Share.  A client bonus reduces employer's insurance contribution. The company-specific expense loading fee is not included in the 2024 TyEL contribution. The expense loading fee will be determined on the basis of the individual customer company's payroll and is added to the basic contribution rate. The final amount of the insurance contribution may vary when the total payroll for 2022 exceeded €2,251,500 and will affect the company's contribution class and the premium loss discount.	25.12
Occasional employer, including employee's share (no permanent personnel and paid wages less than €9,822 /6 months).	26.12
Employee's share, age 17–52	7.15
Employee's share, age 53–62	8.65
Employee's share, age 63–67	7.15

YEL Contributions	% of YEL Income
Entrepreneurs, age 18–52	24.10
Entrepreneurs, age 53–62	25.60
Entrepreneurs, age 63–67	24.10
New entrepreneurs, age 18–52	18.798
New entrepreneurs, age 53–62	19.968
New entrepreneurs, age 63–67	18.798

Unemployment Insurance Contributions (age 18–64) More info at <a href="http://www.tyollisyysrahaso.fi">www.tyollisyysrahaso.fi</a>	
Employer	
• for the First €2 337 000 of Total Payroll/Year	0.27
• for the Part of Total Payroll exceeding €2 337 000	1.09
Employee	0.79
Part-Owner	0.43
Employer's Premium for Part-Owner	0.27

Health Insurance Contributions	
Employers' health insurance contribution	1.16
The health insurance premium of the insured party	
Employee	
The health care contribution	0.51
Daily allowance contribution, for income of less than €16,499/year	0.00
Daily allowance contribution, for income of minimum €16,499/year	1.01
Entrepreneur	
The health care contribution	0.51
Daily allowance contribution, YEL income less than €16,499/year	0.00
Daily allowance contribution, YEL income of minimum €16,499/year	1.01
Increase of the daily allowance contribution for self employed individuals with YEL insurance is 0.22%.	
Pensioner	1.48

Group Life Insurance and Statutory Workers' Compensation Insurance Premiums
The statutory workers' compensation insurance premium is determined by the job's risk factor and the total payroll. The group life insurance premium is collected together with it. Please contact Your non-life insurance company for more information.

## Other Key Figures 2024

TyEL Limits	Salary at Least
TyEL Insurance Lower Limit	€68.57/Month

YEL Limits	FöPL-arbetsinkomst minst
YEL Insurance Lower Limit	€9,010.28/Year
YEL Insurance Upper Limit	€204,625.00/Year
Basic Unemployment Allowance	€14,803.00/Year
Membership of Unemployment Fund	€14,803.00/Year
Self-Employed Person's Voluntary Accident Insurance	confirmed income

Interest Rates	% of Premiums
<b>Premium Interest Rate</b>	
YEL	4,10%
TyEL 1.1.–30.6.2024	4,10%
TyEL 1.7.–31.12.2024	TBA
<b>Penalty Interest</b>	
1.1.–30.6.2024	12,50%
1.7.–31.12.2024	TBA

Index Increases	% from Previous Year
Pensions (earnings-related pension index = 3037)	5.70
E.g. earnings and particular limits (wage coefficient = 1,637)	5.10

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