

## Social Insurance Contributions 2020

TyEL Contributions	% of Gross Earnings
Employer with Insurance Contract (has at least one permanent employee at all times), Including Employee's Share  The final amount of the insurance contribution may vary according to 22,7% 1.5-31.12.2020 possible client bonus and, when the total payroll exceeds 2,086 million Euros, to the company's contribution class.	25.3% until 30.4 and 22.7% 1.5-31.12.2020
Occasional Employer, Including Employee's Share (no permanent personnel and paid wages less than 8 676 Euros/6 months)	25.3% until 30.4 and 22.7% 1.5-31.12.2020
Employee's Share, age 17–52	7.15
Employee's Share, age 53–62	8.65
Employee's Share, age 63–67	7.15

YEL Contributions	% of YEL Income
Entrepreneurs, age 18–52	24.1
Entrepreneurs, age 53–62	25.6
Entrepreneurs, age 63–67	24.1
New Entrepreneurs, age 18–52	18.798
New Entrepreneurs, age 53–62	19.968
New Entrepreneurs, age 63–67	18.798

Unemployment Insurance Contributions (age 17–64 yrs) More info at <a href="http://tyollisyysrahasto.fi">tyollisyysrahasto.fi</a>	
Employer	
• for the First 2 125 500 Euros of Total Payroll/Year	0.45
• for the Part of Total Payroll exceeding 2 125 500 Euros	1.70
Employee	1.25
Part-Owner	0.65
Employer's Premium for Part-Owner	0.45

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<b>Health Insurance Contributions</b>	
Employers' health insurance contribution	1.34
The health insurance premium of the insured party	
<b>Employee</b>	
The health care contribution	0.68
Daily allowance contribution, for income of less than 14 574 Euro/year	0.00
Daily allowance contribution, for income of minimum 14 574 Euro/year	1.18
<b>Entrepreneur</b>	
The health care contribution	0.68
Daily allowance contribution, YEL income less than 14 574 Euro/year	0.00
Daily allowance contribution, YEL income of minimum 14 574 Euro/year	1.18
increase of the daily allowance contribution for self-employed individuals with YEL insurance	
Pensioner	1.65

<b>Group Life Insurance and Statutory Workers' Compensation Insurance Premiums</b>
The statutory workers' compensation insurance premium is determined by the job's risk factor and the total payroll. The group life insurance premium is collected together with it. Please contact Your non-life insurance company for more information.

## Other Key Figures 2020

<b>TyEL Limits</b>	<b>Salary at Least</b>
TyEL Insurance Lower Limit	60.57 €/Month

<b>YEL Limits</b>	<b>YEL Income at Least</b>
YEL Insurance Lower Limit	7 958.99 €/Year
YEL Insurance Upper Limit	180 750.00 €/Year
Basic Unemployment Allowance	13 076.00 €/Year
Membership of Unemployment Fund	13 076,00 e/v
Self-Employed Person's Voluntary Accident Insurance	confirmed income

<b>Interest Rates</b>	<b>% of Premiums</b>
<b>Premium Interest Rate</b>	
• YEL	2.0
• TyEL 1.1.–30.6.2020	2.0
• TyEL 1.7.–31.12.2020	2.0
<b>Penalty Interest</b>	
• 1.1.–30.6.2020	8.0
• 1.7.–31.12.2020	8.0

<b>Index Increases</b>	<b>% from Previous Year</b>
Pensions (earnings-related pension index = 2617)	1.23
E.g. earnings and particular limits (wage coefficient = 1.446)	2.04

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